

## The Benefits of FDIC Coverage

Your funds are safe, secure & protected at 1st Source Bank. 1st Source has a strong financial standing and is insured by the Federal Deposit Insurance Corporation (FDIC), an independent agency of the United States Government

### What does FDIC cover?

FDIC insurance covers bank deposit accounts i.e. funds that the bank is holding on your behalf in either checking or savings accounts or as certificates of deposits. FDIC coverage does not include safe deposit box contents, stocks, bonds, mutual funds, annuities, life insurance, or other types of securities even if they were purchased from the bank.

### How much is insured?

Non-interest bearing transaction accounts, such as some checking accounts, have unlimited deposit insurance coverage through June 30, 2010. Other checking accounts that pay interest rates of 0.50% or less qualify for unlimited coverage through June 30, 2010. The remaining interest bearing accounts are insured up to a maximum of \$250,000 through December 31, 2013.

If you have less than \$250,000 in interest bearing accounts at any one bank, you are fully insured (amounts beyond \$250,000 are fully covered in a checking account paying less than 0.50% interest). If you have more than \$250,000 in interest bearing accounts, the amount insured will depend on the category of ownership.

*Single Accounts:* All interest bearing accounts titled in your name alone are covered up to \$250,000 per insured bank. To determine the amount of your coverage, add up the values of each of your savings and checking accounts and certificates of deposit in that bank. Of this amount, only \$250,000 is insured and the excess beyond this amount is not insured unless it is in a checking account paying less than 0.50% interest.

*Joint Accounts:* In addition to funds held in your individual name, you are also insured for your portion of any joint or co-owned interest bearing accounts up to \$250,000 (amounts beyond \$250,000 are fully covered in a checking account paying less than 0.50% interest).

*Retirement Accounts:* The FDIC insures funds deposited in an approved retirement plan at a specific FDIC insured bank up to \$250,000 per institution. This includes CD IRA's, Section 457 Accounts, Keogh plans, and any self-directed 401(k), profit sharing, or money purchase retirement plans invested in bank covered products, such as Certificate of Deposits.

*POD and Revocable Trust Accounts:* Additional FDIC coverage is available for accounts that pay the funds to named beneficiaries upon the death of the owner. Examples include payable-on-death (POD) accounts or revocable living trust accounts. The FDIC insurance for POD and revocable trust accounts is equal to \$250,000 per owner per beneficiary up to five beneficiaries. Coverage is subject to specific limitations and requirements.

### Are your funds safe at 1st Source?

Your funds are safe, secure & protected at 1st Source. 1st Source has maintained its strong financial standing by adhering to basic lending principles and avoiding sub-prime mortgages and real estate development loans. 1st Source continues to strengthen reserves, build capital, and add customers, all ensuring our status as a top-rated bank continues.

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STRONG. STABLE. LOCAL. PERSONAL.

